Prime Bank 1st ICB AMCL Mutual Fund

Statement of Financial Position (Unaudited)

As at March 31, 2023

Particulars	Notes	Amount in Taka	
		31-Mar-2023	30-Jun-2022
Assets			
Marketable Investments - at Market	3.00	940,618,256	975,217,674
Investments in Money Market (FDR)	4.00	30,000,000	60,000,000
Cash & Cash Equivalents	5.00	22,612,103	26,035,258
Other current assets	6.00	5,624,067	4,485,735
Total Assets		**998,854,426**	**1,065,738,667**
Equity and Liabilities			
Equity:			
Unit capital	7.00	1,000,000,000	1,000,000,000
Dividend Equalization Reserve	8.00	665,895	665,895
Retained Earnings	9.00	23,328,374	53,446,062
Unrealized gain/ (losses) on investments	10.00	(260,592,707)	(220,345,604)
Total Equity (A)		**763,401,561**	**833,766,353**
Liabilities & Provisions:			
Others Liablities	11.00	217,000,000	210,000,000
Unclaimed/ Dividend payable	12.00	5,777,242	6,084,519
Current liabilities	13.00	12,675,623	15,887,795
Total Liabilities (B)		**235,452,865**	**231,972,314**
Total Equity and Liabilities (A+B)		**998,854,426**	**1,065,738,667**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.41**	**12.64**
Net Asset Value-at market	15.00	**9.80**	**10.44**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated:30 April, 2023

Prime Bank 1st ICB AMCL Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended March 31, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
Income					
Profit on sale of investments		11,849,101	81,577,916	804,593	14,763,018
Dividend from investment in securities		23,915,873	27,023,185	7,022,264	11,094,843
Interest on bank deposits and bonds	16.00	5,232,181	2,462,392	3,729,267	543,877
Other Income		1,733	1,094	1,733	-
Total income		**40,998,888**	**111,064,587**	**11,557,857**	**26,401,738**
Expenses					
Management fee		10,431,448	11,151,756	3,403,926	3,661,590
Trustee fee		750,000	750,000	250,000	250,000
Custodian fee		730,124	930,387	252,907	438,046
Annual BSEC fee		735,301	795,995	252,386	251,693
Listing fee		1,000,000	1,000,000	500,000	500,000
Audit fee		28,750	23,000	-	-
Other operating expenses	17.00	440,953	641,152	82,162	170,714
Total expenses		**14,116,576**	**15,292,290**	**4,741,381**	**5,272,043**
Profit before provision		**26,882,312**	**95,772,297**	**6,816,476**	**21,129,695**
Provision for Marketable Investments		(7,000,000)	(39,069,269)	(5,000,000)	(11,347,930)
Net Income for the period ended		**19,882,312**	**56,703,028**	**1,816,476**	**9,781,765**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	18.00	(40,247,103)	25,035,051	37,652	(11,347,930)
Total Comprehensive Income		**(20,364,791)**	**81,738,079**	**1,854,127**	**(1,566,165)**
Earnings Per Unit during the year	19.00	**0.20**	**0.57**	**0.02**	**0.10**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated:30 April, 2023

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Changes in Equity (Unaudited)
For the period ended March 31, 2023

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**1,000,000,000**	**665,895**	**(220,345,604)**	**53,446,062**	**833,766,353**
Dividend paid for FY 2021-2022 (5%)	-	-	-	(50,000,000)	(50,000,000)
Unrealized gain/ (losses) on investments	-	-	(40,247,103)	-	(40,247,103)
Net Income for the period ended March 31, 2023	-	-	-	19,882,312	19,882,312
Balance as at March 31, 2023	**1,000,000,000**	**665,895**	**(260,592,707)**	**23,328,374**	**763,401,561**

Statement of Changes in Equity (Unaudited)
For the period ended March 31, 2022

Balance as at July 01, 2021	**1,000,000,000**	**665,895**	**(212,162,162)**	**78,933,943**	**867,437,676**
Dividend paid for FY 2020-2021 (7.5%)	-	-	-	(75,000,000)	(75,000,000)
Unrealized gain/ (losses) on investments	-	-	25,035,051	-	25,035,051
Net Income for the period ended March 31, 2022	-	-	-	56,703,028	56,703,028
Balance as at March 31, 2022	**1,000,000,000**	**665,895**	**(187,127,111)**	**60,636,971**	**874,175,755**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated:30 April, 2023

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Cash Flows (Unaudited)
For the period ended March 31, 2023

Particulars	Notes	Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
Cash flow from operating activities			
Dividend from investment in shares		24,895,244	23,031,880
Interest on bank deposits		5,504,959	3,181,540
Other Income		1,733	1,094
Expenses		(19,699,466)	(13,865,518)
Net cash inflow/(outflow) from operating activities	20.00	**10,702,469**	**12,348,996**
Cash flow from investment activities			
Sale of Securitiess		51,625,446	402,445,070
Purchase of Securities		(45,443,793)	(355,915,885)
Share application money		(4,685,000)	(88,290,340)
Refund of Share application money		4,685,000	88,290,340
Investment in FDR		(30,000,000)	(60,000,000)
FDR Encashment		60,000,000	70,000,000
Net cash inflow/(outflow) from investing activities		**36,181,653**	**56,529,185**
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		-	(12,105,846)
Dividend paid during the year		(50,307,277)	(109,336,545)
Net cash inflow/(outflow) from financing activities		**(50,307,277)**	**(121,442,391)**
Net cash increase/(decrease)		**(3,423,155)**	**(52,564,210)**
Cash or equivalents at the beginning of the year		26,035,258	138,304,922
Cash or equivalents at the end of the year		**22,612,103**	**85,740,712**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.11**	**0.12**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated:30 April, 2023

Prime Bank 1st ICB AMCL Mutual Fund

Notes to financial statements (Unaudited)
As at and for the period ended March 31, 2023

1.00 Legal Status and Nature of Business

The Prime Bank 1st ICB AMCL Mutual Fund was established under a Trust Deed executed on 03 September 2009 between the Prime Bank Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 16 September 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on November 02,2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on 26 January 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Prime Bank 1st ICB AMCL Mutual Fund is a close-end mutual fund of 20 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2023.

2.03 Reporting Period

These financial statements cover 9 (nine) months from July 01, 2022 to March 31, 2023.

2.04 Provision for Unrealized Losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Investment Policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed (4.3.14) at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee Fee

As per Trust Deed (4.2.21) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund payable on annual basis during the life of the fund.

2.09 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC Fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing Fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and Cash Equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of Cash Flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.17 Components of Financial Statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	31-Mar-2023	30-Jun-2022
3.00 Marketable Investments - at Market		
Equity Shares **(Note 3.01)**	940,618,256	975,217,674
	940,618,256	**975,217,674**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
BANKS	68,725,267	59,233,988	(9,491,279)
FUNDS	50,586,198	43,388,690	(7,197,508)
ENGINEERING	159,080,629	94,378,288	(64,702,341)
FOOD AND ALLIED PRODUCTS	71,005,811	71,393,123	387,312
FUEL AND POWER	195,913,375	159,199,148	(36,714,227)
TEXTILES	61,456,915	48,482,851	(12,974,064)
PHARMACEUTICALS AND CHEMICAL	148,872,629	144,353,474	(4,519,155)
SERVICES	28,644,877	9,330,068	(19,314,809)
CEMENT	57,385,567	33,158,709	(24,226,858)
TANNARY INDUSTRIES	1,991,927	2,075,789	83,862
CERAMIC INDUSTRY	36,676,678	30,976,394	(5,700,284)
INSURANCE	79,571,356	64,010,272	(15,561,084)
TELECOMMUNICATION	44,857,981	51,066,650	6,208,669
TRAVEL AND LEISURE	9,574,797	7,176,555	(2,398,242)
FINANCE AND LEASING	132,106,968	67,810,920	(64,296,048)
CORPORATE BOND	48,950,886	48,800,839	(150,048)
MISCELLANEOUS	5,809,104	5,782,500	(26,604)
	1,201,210,963	**940,618,256**	**(260,592,707)**

	31-Mar-2023	30-Jun-2022
4.00 Investments in Money Market (FDR)		
Dhaka Bank Kakrail Branch	20,000,000	-
Jamuna Bank Ltd., Shantinagar Branch	-	20,000,000
NCC Bank Ltd., Mitford Branch	-	20,000,000
Social Islami Bank Ltd, Corporate	-	20,000,000
First Security Islami bank Ltd.	10,000,000	
Total	**30,000,000**	**60,000,000**
5.00 Cash & Cash Equivalents		
STD Accounts		
Prime Bank, SBC. STD A/C- 14831040005474	5,263	663,646
Jamuna Bank Ltd, Shantinagar Branch 009-0320001164	16,655,829	19,541,338
IFIC Bank Ltd., Principal Branch- Escrow A/C- 1001-296081-041	-	108,208
Dividend Accounts		
IFIC Bank Ltd Federation Branch (D/A -09-10) 1008000269-041	-	7,360
IFIC Bank Ltd Federation Branch (D/A -10-11) 1008000363-041	-	6,101
Shahjalal Islami, Motijheel Br. MSND (D/A -11-12) 4015 13100001157	-	2,529
IFIC Bank Ltd., Principal Branch (D/A -13-14) 1001-000597-041	-	6,624
IFIC Bank Ltd., Principal Branch (D/A -14-15) 1001-769939-041	-	5,463
IFIC Bank Ltd., Principal Branch (D/A -15-16) 1001-011746-041	-	6,949
IFIC Bank Ltd., Principal Branch (D/A -16-17) 0170146411041	-	1,806
IFIC Bank Ltd., Principal Branch (D/A -17-18) 0100100164041	-	1,209,015
IFIC Bank Ltd., Principal Branch (D/A -18-19) 0100100223041	953,434	256,818
Dhaka Bank Ltd., Kakrail Branch (D/A 19-20) 1061500000366	1,390,759	1,776,470
IFIC Bank Ltd, Principal Branch. (D/A -20-21) 0190216554041	1,776,774	2,442,931
Dhaka Bank Ltd., Kakrail Branch (D/A 21-22) 1061500000719	1,830,043	-
Total Cash and Bank Balances	**22,612,103**	**26,035,258**
6.00 Other current assets		
Dividend receivable	1,824,282	2,803,652
Interest receivable on FDR & Bonds	409,305	682,083
Income Tax deducted at source as Advance	2,370,718	-
Receivable from ISTCL	519,763	500,000
Security deposit	500,000	500,000
Total	**5,624,067**	**4,485,735**
7.00 Unit capital		
10,00,00,000 number of units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**

		Amount in Taka	
		31-Mar-2023	**30-Jun-2022**
8.00	**Dividend equalization reserve**		
	Balance as at July 01, 2022	665,895	665,895
	Add: Addition for this year	-	-
	Closing Balance as at March 31, 2023	**665,895**	**665,895**
9.00	**Retained earnings**		
	Balance as at July 01, 2022	53,446,062	78,933,943
	Less: Dividend paid for FY 2021-2022	(50,000,000)	(75,000,000)
		3,446,062	**3,933,943**
	Add: Net income for the period	19,882,312	49,512,119
	Closing Balance as at March 31, 2023	**23,328,374**	**53,446,062**
10.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2022	(220,345,604)	(212,162,162)
	Add/(Less): for the period	(40,247,103)	(8,183,442)
	Add: Adjustment of Provision	-	-
	Closing Balance as at March 31, 2023	**(260,592,707)**	**(220,345,604)**
11.00	**Others Liabilities**		
	Provision for Investment in Securities (Others) (11.01)	214,440,681	207,440,681
	Provision for Investment in Mutual Funds (11.02)	2,559,319	2,559,319
	Closing Balance as at March 31, 2023	**217,000,000**	**210,000,000**
11.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2022	207,440,681	145,498,523
	Add: Addition for this year	7,000,000	61,942,158
	Closing Balance as at March 31, 2023	**214,440,681**	**207,440,681**
11.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2022	2,559,319	2,559,319
	Add: Addition for this year	-	-
	Closing Balance as at March 31, 2023	**2,559,319**	**2,559,319**
12.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01, 2022	6,084,519	40,435,815
	Add: Addition for this year	50,000,000	75,000,000
	Less: Dividend credited to investors account	(49,280,358)	(72,628,046)
	Less: Paid to Capital Market Stabilization Fund (FY 2017-18)	(1,026,919)	(36,723,250)
	Closing Balance as at March 31, 2023 (12.01)	**5,777,242**	**6,084,519**
12.01	**Year wise breakup of unclaimed/ Dividend payable as on March 31, 2023**		
	Dividend payable 2017-18	-	1,026,919
	Dividend payable 2018-19	953,434	953,734
	Dividend payable 2019-20	1,280,886	1,688,592
	Dividend payable 2020-21	1,722,899	2,415,274
	Dividend payable 2021-22	1,820,023	-
		5,777,242	**6,084,519**
13.00	**Current liabilities**		
	Management fee payable to ICB AMCL	10,431,448	14,746,765
	Trustee fee payable to ICB	750,000	-
	Custodian fee payable to ICB	730,124	988,780
	Audit fee	28,750	28,750
	Annual fee payable to BSEC	735,301	12,103
	Others		111,397
	Total Current liabilities	**12,675,623**	**15,887,795**
14.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,259,447,133	1,286,084,271
	Less: Liabilities	18,452,865	21,972,314
	Net Asset Value	**1,240,994,268**	**1,264,111,957**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Cost	**12.41**	**12.64**

	Amount in Taka	
	31-Mar-2023	30-Jun-2022
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	998,854,426	1,065,738,667
Less: Liabilities	18,452,865	21,972,314
Net Asset Value	**980,401,561**	**1,043,766,353**
Number of Units	100,000,000	100,000,000
NAV per Unit at Market Value	**9.80**	**10.44**

	Amount in Taka	
	01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
16.00 Interest on bank deposits and bonds		
Interest on short term deposits	657,083	581,658
Interest on FDR	1,262,222	1,680,556
Interest on Listed Bonds	3,312,877	200,178
	5,232,181	**2,462,392**
17.00 Other operating expenses		
Printing and stationary	35,057	32,318
Bank charges and excise duty	138,568	177,846
Advertisement Expense	181,459	189,904
Dividend distribution expenses	47,260	87,495
CDBL Charges	13,099	99,076
IPO application expenses	11,000	29,000
Others	14,511	25,513
	440,953	**641,152**
18.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2022	(220,345,604)	(212,162,162)
Unrealized Gain/(losses) as on March 31, 2023	(260,592,707)	(187,127,111)
Increase/(decrease)	**(40,247,103)**	**25,035,051**
19.00 EPU		
Net profit after Provision	19,882,312	56,703,028
Number of Units	100,000,000	100,000,000
Earnings Per Unit	**0.20**	**0.57**

N.B: Earnings Per Unit (EPU) has been decreased due to a reduction in profit on sale of investment to the previous year.

20.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	26,882,312	95,772,297
Less: Profit on sale of investment	(11,849,101)	(81,577,916)
Operating cash flow before changes in working capital	**15,033,211**	**14,194,381**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	1,252,148	(3,272,157)
(Decrease)/Increase of Current liabilities	(5,582,890)	1,426,772
	(4,330,742)	**(1,845,385)**
Net operating cash flows	**10,702,469**	**12,348,996**
21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	10,702,469	12,348,996
Number of Units	100,000,000	100,000,000
NOCFPU Per Unit	**0.11**	**0.12**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to increased cash payment of operating expenses than the previous year.

ICB Asset Management Company Ltd. Accounts Department

PRIME BANK 1ST ICB AMCL MUTUAL FUND

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	354,569	38.96	13,812,901.45	9.90	10.00	9.95	3,527,961.55	-10,284,939.90	-0.01	1.15
2	DHAKA BANK LTD.	100,000	13.54	1,354,044.87	13.20	13.30	13.25	1,325,000.00	-29,044.87	0.00	0.11
3	EXIM BANK OF BANGLADESH LTD.	400,000	12.76	5,104,854.13	10.40	10.50	10.45	4,180,000.00	-924,854.13	0.00	0.42
4	JAMUNA BANK LTD.	665,400	22.47	14,948,682.44	21.30	21.40	21.35	14,206,290.00	-742,392.44	0.00	1.24
5	MERCANTILE BANK LIMITED	296,662	15.36	4,557,655.80	13.60	13.70	13.65	4,049,436.30	-508,219.50	0.00	0.38
6	N C C BANK LTD.	1,564,000	12.63	19,748,421.74	13.80	13.90	13.85	21,661,400.00	1,912,978.26	0.00	1.64
7	SOUTHEAST BANK LIMITED	364,000	13.82	5,030,619.56	13.80	13.90	13.85	5,041,400.00	10,780.44	0.00	0.42
8	UTTARA BANK LTD.	225,000	18.52	4,168,087.29	23.30	23.30	23.30	5,242,500.00	1,074,412.71	0.00	0.35
	Sector Total:	3,969,631		68,725,267.28				59,233,987.85	-9,491,279.43	-13.81	5.72
	CEMENT										
9	CROWN CEMENT PLC	117,218	80.87	9,478,986.68	74.40	71.30	72.85	8,539,331.30	-939,655.38	0.00	0.79
10	HEIDELBERG CEMENT BD. LTD.	35,327	397.75	14,051,430.99	179.10	185.50	182.30	6,440,112.10	-7,611,318.89	-0.01	1.17
11	LAFARGE HOLCIM BANGLADESH LIMITED	50,438	68.84	3,472,239.71	64.80	65.00	64.90	3,273,426.20	-198,813.51	0.00	0.29
12	MEGHNA CEMENT MILLS LTD.	50,271	207.03	10,407,714.42	58.10	59.80	58.95	2,963,475.45	-7,444,238.97	-0.01	0.87
13	PREMIER CEMENT MILLS LIMITED	267,766	74.60	19,975,194.99	44.50	44.70	44.60	11,942,363.60	-8,032,831.39	0.00	1.66
	Sector Total:	521,020		57,385,566.79				33,158,708.65	-24,226,858.14	-42.22	4.78
	CERAMIC INDUSTRY										
14	RAK CERAMICS(BANGLADESH) LTD.	722,903	50.74	36,676,677.71	42.90	42.80	42.85	30,976,393.55	-5,700,284.16	0.00	3.05
	Sector Total:	722,903		36,676,677.71				30,976,393.55	-5,700,284.16	-15.54	3.05
	CORPORATE BOND										
15	AIBL MUDARABA PERPETUAL BOND	4,429	5,000.00	22,145,000.00	4,999.0	4,560.0	4,779.50	21,168,405.50	-976,594.50	0.00	1.84
16	IBBL 2ND PERPETUAL MUDARABA BOND	3,990	5,000.00	19,950,000.00	5,000.0	4,850.0	4,925.00	19,650,750.00	-299,250.00	0.00	1.66
17	IBBL MUDARABA PERPETUAL BOND	7,537	909.63	6,855,886.01	1,053.0	1,065.0	1,059.00	7,981,683.00	1,125,796.99	0.00	0.57
	Sector Total:	15,956		48,950,886.01				48,800,838.50	-150,047.51	-0.31	4.08
	ENGINEERING										
18	AFTAB AUTOMOBILES LTD.	98,784	161.87	15,989,784.78	24.50	24.70	24.60	2,430,086.40	-13,559,698.38	-0.01	1.33
19	APPOLLO ISPAT COMPLEX LIMITED	294,580	16.35	4,816,215.42	8.20	8.30	8.25	2,430,285.00	-2,385,930.42	0.00	0.40
20	ATLAS(BANGLADESHD) LTD.	61,080	204.59	12,496,637.28	104.20	0.00	104.20	6,364,536.00	-6,132,101.28	0.00	1.04
21	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	58,300	101.76	5,932,871.19	90.00	90.60	90.30	5,264,490.00	-668,381.19	0.00	0.49
22	BENGAL WINDSOR THERMOPLASTICS	440,000	49.70	21,869,641.50	28.30	28.50	28.40	12,496,000.00	-9,373,641.50	0.00	1.82
23	BSRM STEELS LIMITED	214,302	140.36	30,078,732.76	63.90	65.00	64.45	13,811,763.90	-16,266,968.86	-0.01	2.50
24	GOLDEN SON LTD.	412,745	25.97	10,716,987.57	18.20	18.20	18.20	7,511,959.00	-3,205,028.57	0.00	0.89
25	NAVANA CNG LIMITED	32,235	42.02	1,354,438.02	24.20	23.80	24.00	773,640.00	-580,798.02	0.00	0.11
26	RUNNER AUTO MOBILES	160,691	54.77	8,800,901.17	48.40	48.40	48.40	7,777,444.40	-1,023,456.77	0.00	0.73
27	S. ALAM COLD ROLLED STEELS LTD	526,680	49.55	26,096,951.12	33.30	34.00	33.65	17,722,782.00	-8,374,169.12	0.00	2.17
28	SINGER BANGLADESH LTD.	117,190	178.58	20,927,467.91	151.90	151.80	151.85	17,795,301.50	-3,132,166.41	0.00	1.74
	Sector Total:	2,416,587		159,080,628.72				94,378,288.20	-64,702,340.52	-40.67	13.24
	FINANCE AND LEASING										
29	BANGLADESH INDS. FINANCE CO.	184,612	38.86	7,173,154.46	9.50	10.30	9.90	1,827,658.80	-5,345,495.66	-0.01	0.60
30	DELTA BRAC HOUSING CORPORATION	155,571	60.15	9,357,264.97	57.80	58.10	57.95	9,015,339.45	-341,925.52	0.00	0.78
31	FIRST FINANCE LIMITED.	28,537	16.53	471,816.64	5.50	5.60	5.55	158,380.35	-313,436.29	-0.01	0.04
32	IDLC FINANCE LIMITED	636,592	61.81	39,344,692.50	46.50	46.60	46.55	29,633,357.60	-9,711,334.90	0.00	3.28
33	INTL. LEASING & FIN. SERVICES	345,156	59.38	20,493,905.96	5.60	5.70	5.65	1,950,131.40	-18,543,774.56	-0.01	1.71
34	ISLAMIC FINANCE AND INVESTMENT	350,000	29.81	10,434,673.56	19.70	19.90	19.80	6,930,000.00	-3,504,673.56	0.00	0.87
35	LANKABANGLA FINANCE LTD.	143,347	34.81	4,990,547.91	26.00	26.10	26.05	3,734,189.35	-1,256,358.56	0.00	0.42
36	PRIME FINANCE & INVESTMENT LTD.	84,672	117.54	9,952,769.88	11.50	11.50	11.50	973,728.00	-8,979,041.88	-0.01	0.83
37	UTTARA FINANCE & INVEST. LTD	393,289	76.00	29,888,142.03	33.80	35.30	34.55	13,588,134.95	-16,300,007.08	-0.01	2.49
	Sector Total:	2,321,776		132,106,967.91				67,810,919.90	-64,296,048.01	-48.67	11.00
	FOOD AND ALLIED PRODUCT!										
38	BATBC	125,000	494.29	61,786,681.27	518.70	519.10	518.90	64,862,500.00	3,075,818.73	0.00	5.14
39	GOLDEN HARVEST AGRO IND. LTD.	369,227	24.95	9,211,420.06	17.50	17.50	17.50	6,461,472.50	-2,749,947.56	0.00	0.77

PRIME BANK 1ST ICB AMCL MUTUAL FUND Print date: 10-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
40 ZEAL BANGLA SUGAR MILL	500	15.42	7,709.28	138.30	0.00	138.30	69,150.00	61,440.72	0.08	0.00
Sector Total:	494,727		71,005,810.61				71,393,122.50	387,311.89	0.55	5.91
FUEL AND POWER										
41 DHAKA ELECTRIC SUPPLY CO. LTD.	130,443	76.41	9,967,305.62	36.60	37.70	37.15	4,845,957.45	-5,121,348.17	-0.01	0.83
42 JAMUNA OIL COMPANY LTD.	121,588	184.73	22,460,755.69	178.50	179.30	178.90	21,752,093.20	-708,662.49	0.00	1.87
43 LINDE BANGLADESH LIMITED	22,913	1,238.94	28,387,906.94	1,397.7	1,418.7	1,408.20	32,266,086.60	3,878,179.66	0.00	2.36
44 MEGHNA PETROLEUM LTD.	70,800	195.23	13,822,240.89	198.70	198.30	198.50	14,053,800.00	231,559.11	0.00	1.15
45 POWER GRID CO. OF BANGLADESH LTD.	800,000	64.16	51,328,729.73	52.40	52.70	52.55	42,040,000.00	-9,288,729.73	0.00	4.27
46 SUMMIT POWER LTD.	1,035,006	51.05	52,840,102.09	34.00	34.10	34.05	35,241,954.30	-17,598,147.79	0.00	4.40
47 TITAS GAS TRANSMISSION & D.C.L	218,960	78.13	17,106,334.01	40.90	41.30	41.10	8,999,256.00	-8,107,078.01	0.00	1.42
Sector Total:	2,399,710		195,913,374.97				159,199,147.55	-36,714,227.42	-18.74	16.31
FUNDS										
48 AIBL 1st ISLAMIC MUTUAL FUND	1,423,083	9.23	13,142,022.31	7.30	7.70	7.50	10,673,122.50	-2,468,899.81	0.00	1.09
49 EBL NRB MUTUAL FUND	800,000	6.36	5,088,449.33	6.50	6.60	6.55	5,240,000.00	151,550.67	0.00	0.42
50 FIRST JANATA BANK MUTUAL FUND	200,000	5.51	1,102,013.42	6.10	6.20	6.15	1,230,000.00	127,986.58	0.00	0.09
51 GRAMEEN ONE : SCHEME TWO	185,357	16.88	3,128,904.15	15.20	15.10	15.15	2,808,158.55	-320,745.60	0.00	0.26
52 GREEN DELTA MUTUAL FUND	300,000	7.59	2,276,086.64	6.90	6.90	6.90	2,070,000.00	-206,086.64	0.00	0.19
53 NCCBL MUTUAL FUND-1	2,066,775	8.76	18,112,532.50	6.80	6.90	6.85	14,157,408.75	-3,955,123.75	0.00	1.51
54 POPULAR LIFE FIRST MUTUAL FUND	1,400,000	5.53	7,736,189.23	5.10	5.20	5.15	7,210,000.00	-526,189.23	0.00	0.64
Sector Total:	6,375,215		50,586,197.58				43,388,689.80	-7,197,507.78	-14.23	4.21
INSURANCE										
55 DELTA LIFE INSURANCE CO.LTD.	77,800	112.73	8,770,239.48	143.90	142.00	142.95	11,121,510.00	2,351,270.52	0.00	0.73
56 FAREAST ISLAMI LIFE INSURANCE	194,463	100.53	19,549,140.21	75.10	82.80	78.95	15,352,853.85	-4,196,286.36	0.00	1.63
57 GREEN DELTA INSURANCE	180,500	77.39	13,969,421.90	65.10	66.30	65.70	11,858,850.00	-2,110,571.90	0.00	1.16
58 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	28.30	28.20	28.25	141,250.00	91,250.00	0.02	0.00
59 PEOPLES INSURANCE CO. LTD.	277,050	52.92	14,662,493.53	31.90	34.70	33.30	9,225,765.00	-5,436,728.53	0.00	1.22
60 PHOENIX INSURANCE CO.LTD.	126,302	42.48	5,365,241.73	34.40	34.60	34.50	4,357,419.00	-1,007,822.73	0.00	0.45
61 PRAGATI INSURANCE LTD.	13,007	60.48	786,723.91	61.60	60.30	60.95	792,776.65	6,052.74	0.00	0.07
62 PRIME ISLAMI LIFE INSURANCE LTD.	169,849	89.91	15,270,739.05	57.10	57.50	57.30	9,732,347.70	-5,538,391.35	0.00	1.27
63 RELIANCE INSURANCE CO. LTD	25,000	45.89	1,147,356.07	55.40	58.80	57.10	1,427,500.00	280,143.93	0.00	0.10
Sector Total:	1,068,971		79,571,355.88				64,010,272.20	-15,561,083.68	-19.56	6.62
MISCELLANEOUS										
64 BEXIMCO LIMITED(SHARE)	50,000	116.18	5,809,103.51	115.60	115.70	115.65	5,782,500.00	-26,603.51	0.00	0.48
Sector Total:	50,000		5,809,103.51				5,782,500.00	-26,603.51	-0.46	0.48
PHARMACEUTICALS AND CHE										
65 ACI FORMULATION LIMITED	5,000	141.36	706,824.77	155.00	156.30	155.65	778,250.00	71,425.23	0.00	0.06
66 ACI LIMITED	44,462	256.15	11,389,048.38	260.20	261.20	260.70	11,591,243.40	202,195.02	0.00	0.95
67 AFC AGRO BIOTECH LTD.	353,544	36.21	12,802,416.00	23.50	24.10	23.80	8,414,347.20	-4,388,068.80	0.00	1.07
68 BEXIMCO PHARMACEUTICALS LTD.	82,000	102.46	8,401,612.35	146.20	145.70	145.95	11,967,900.00	3,566,287.65	0.00	0.70
69 KEYA COSMETICS LIMITED	1,100,673	12.21	13,438,187.85	6.40	6.50	6.45	7,099,340.85	-6,338,847.00	0.00	1.12
70 RENATA (BD) LTD.	14,776	741.13	10,950,913.76	1,217.9	0.00	1,217.90	17,995,690.40	7,044,776.64	0.01	0.91
71 SQUARE PHARMACEUTICALS LTD.	200,000	219.38	43,875,302.37	209.80	210.20	210.00	42,000,000.00	-1,875,302.37	0.00	3.65
72 THE ACME LABORATORIES LTD.	524,225	90.24	47,308,323.97	85.00	84.80	84.90	44,506,702.50	-2,801,621.47	0.00	3.94
Sector Total:	2,324,680		148,872,629.45				144,353,474.35	-4,519,155.10	-3.04	12.39
SERVICES										
73 SUMMIT ALLIANCE PORT LIMITED	309,455	92.57	28,644,876.84	30.20	30.10	30.15	9,330,068.25	-19,314,808.59	-0.01	2.38
Sector Total:	309,455		28,644,876.84				9,330,068.25	-19,314,808.59	-67.43	2.38
TANNARY INDUSTRIES										
74 APEX FOOTWEAR LIMITED	4,037	247.16	997,769.73	299.80	301.00	300.40	1,212,714.80	214,945.07	0.00	0.08
75 APEX TANNERY LTD.	7,839	126.82	994,157.10	109.20	111.00	110.10	863,073.90	-131,083.20	0.00	0.08
Sector Total:	11,876		1,991,926.83				2,075,788.70	83,861.87	4.21	0.17
TELECOMMUNICATION										
76 BANGLADESH SUBMARINE CABLE CO.	167,000	171.44	28,629,747.74	218.90	217.20	218.05	36,414,350.00	7,784,602.26	0.00	2.38

PRIME BANK 1ST ICB AMCL MUTUAL FUND

Print date: 10-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
77 GRAMEEN PHONE LTD.	51,000	318.20	16,228,233.36	286.60	288.00	287.30	14,652,300.00	-1,575,933.36	0.00	1.35
Sector Total:	218,000		44,857,981.10				51,066,650.00	6,208,668.90	13.84	3.73
TEXTILES										
78 EVINCE TEXTILES LTD.	254,100	16.78	4,264,429.75	9.40	9.40	9.40	2,388,540.00	-1,875,889.75	0.00	0.36
79 FAMILYTEX (BD) LTD.	385,875	8.83	3,407,497.50	4.90	4.70	4.80	1,852,200.00	-1,555,297.50	0.00	0.28
80 GENERATION NEXT FASHIONS LTD.	1,203,000	8.93	10,739,735.54	6.00	6.20	6.10	7,338,300.00	-3,401,435.54	0.00	0.89
81 R. N. SPINNING MILLS LIMITED	518,276	21.05	10,909,569.18	6.20	6.40	6.30	3,265,138.80	-7,644,430.38	-0.01	0.91
82 SQUARE TEXTILE MILLS LTD.	481,647	59.92	28,858,557.02	67.50	67.50	67.50	32,511,172.50	3,652,615.48	0.00	2.40
83 TALLU SPINNING MILLS LTD.	110,000	29.79	3,277,126.03	9.90	10.60	10.25	1,127,500.00	-2,149,626.03	-0.01	0.27
Sector Total:	2,952,898		61,456,915.02				48,482,851.30	-12,974,063.72	-21.11	5.12
TRAVEL AND LEISURE										
84 UNIQUE HOTEL & RESORTS LIMITED	94,740	60.94	5,773,322.30	76.00	75.50	75.75	7,176,555.00	1,403,232.70	0.00	0.48
85 UNITED AIRWAYS (BD) LIMITED	297,799	12.77	3,801,474.63	0.00	0.00	0.00	0.00	-3,801,474.63	-0.01	0.32
Sector Total:	392,539		9,574,796.93				7,176,555.00	-2,398,241.93	-25.05	0.80
Listed Securities:	26,565,944		1,201,210,963.14				940,618,256.30	-260,592,706.84		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares	Total Cost Value	Total Market Value	Appreciation
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	26,565,944	1,201,210,963.14	940,618,256.30	-260,592,706.84
Grand Total:	26,565,944	1,201,210,963.14	940,618,256.30	-260,592,706.84